



Induced Polarisation (IP) Survey – Kroda Target

ASX RELEASE

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ASX: GLA

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The Company is pleased to advise that the Kroda Target induced polarisation survey (as described in the GLA ASX Announcement on the 18th June 2018) commenced on Thursday 21st June and is expected to continue for up to a further two weeks. Kroda forms part of Gladiator's North Arunta JV with Prodigy Gold NL (ASX: PRX). The final modelled results are anticipated to be available within approximately three weeks.

Detailed reviews of the available geophysical, geochemical and drilling data has further strengthened the Company's view of the Kroda Target presenting a potentially significant gold mineralised system.

The Kroda Target (Figure 1), defined by highly anomalous gold intercepts in previous drilling and a significant 1.7km-long gold-and arsenic-in-soil anomaly that is open to the NW (see figure below), is underexplored with historic drilling highly clustered and generally shallow (<50m downhole depth). Given its large size and underexplored nature, Gladiator believes that the Kroda Target provides significant potential for the discovery of potentially economic gold mineralisation.

In addition to potentially providing the Company with insight into the scale of the Kroda mineral system and the generation of additional drill targets, it is hoped that the survey methodology will prove to be an efficient and effective target screening tool for the numerous further quality targets across the project.

The Company believes that the conclusion of the IP survey will be a significant step forward in its planning and implementation of the exploration program for the Kroda Target and the greater North Arunta Project (JV with Prodigy Gold NL).

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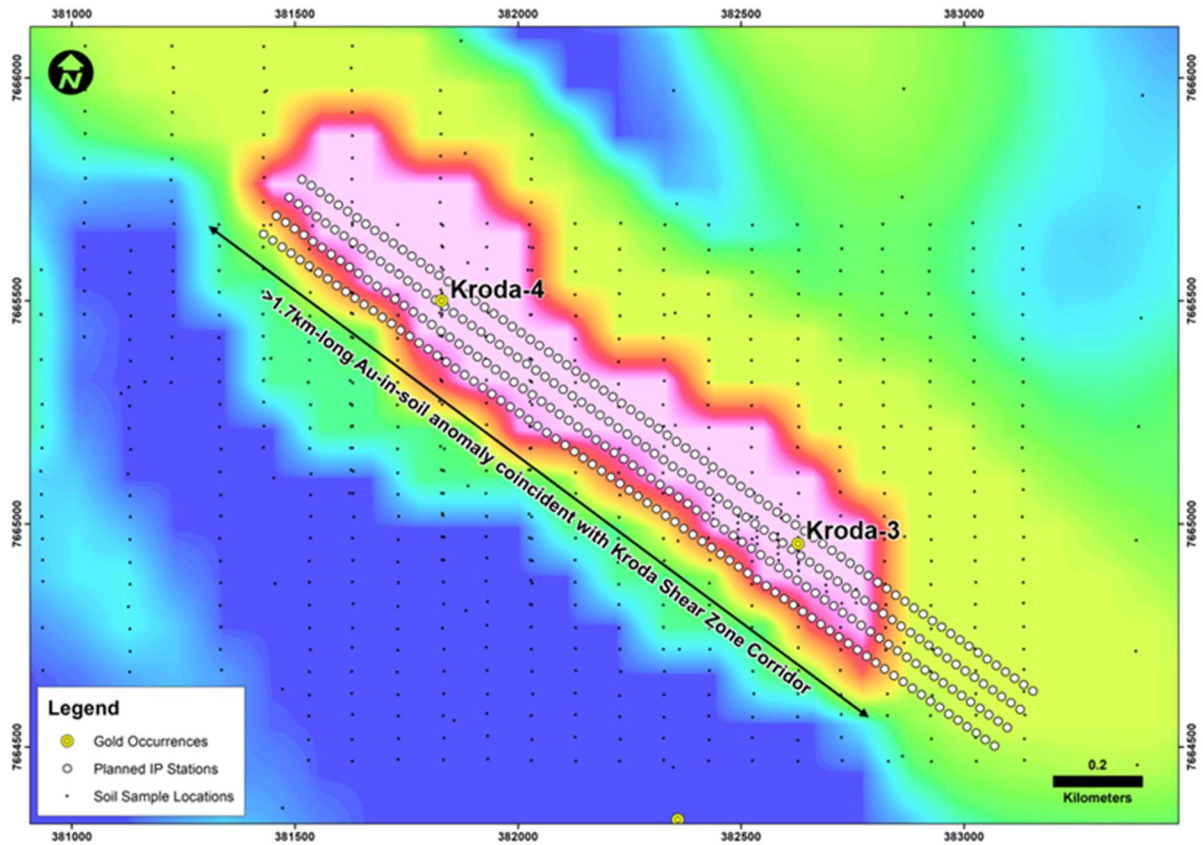


Figure 1. Map showing the 1.7km gold geochemical anomaly at the Kroda target which is consistent with geophysical features and historic drilling results. Also shown are the proposed IP electrode stations, the survey of which may generate new targets to help increase the scale of the system.

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